

# Why Smart People Make Dumb Mistakes With Their **Money**



Kerry Johnson, MBA, Ph.D.

# Why Smart People Make Dumb Mistakes With Their Money

**Carolyn Nordin Bushong**

## **Why Smart People Make Dumb Mistakes With Their Money:**

**Why Smart People Make Dumb Mistakes with Their Money** Kerry Johnson, 2019-10-22 Why do investors constantly chase returns Why do they buy mediocre investments that underperform the indexes Why do they leave their money in investments that lose money yet are unwilling to sell until they increase in value If you can understand your own behavior with money you will become a much better investor and earn returns that will last your whole life Now Kerry Johnson explains why investors possibly your clients make such poor decisions with their money You will learn How overconfidence bias creates poor investment decisions How the endowment effect stops you from selling bad investments How sunk cost fallacy causes you to own investments until they are worthless How status quo bias makes change more difficult How framing and anchoring motivates you to spend more The seven steps in picking an outstanding financial advisor The five critical concepts in creating a successful portfolio Kerry L Johnson MBA Ph D America's Business Psychologist is a bestselling author and internationally sought after speaker with an upbeat entertaining style much like his writing He travels 8 000 miles each week speaking around the world and also heads a personal coaching company Peak Performance Coaching

The Referral Mindset Kerry Johnson, MBA, Ph.D., 2021-07-22 Referrals are the most effective way of getting business you will ever use In fact referrals are 35% more likely to do business with you and will give you 25% more money But referrals also are among the most difficult to get Asking for referrals is a mix of skills confidence and mindset Most referral generation techniques don't work Now Kerry Johnson MBA Ph D will show you the ones that do Learn How to develop a results focused mindset Proven techniques in gaining 5 to 10 referrals every week How to segment your client base The steps to incumbent advisor relationship How to get mass referrals from centers of influence

## **12 Stupid Mistakes People Make with Their Money**

Dan Benson, 2002 Financial advisor Dan Benson exposes the twelve biggest mistakes people make with their money and clearly demonstrates how readers can move from financial insecurity to financial freedom Proven practical help for negotiating the financial minefields of life 1 Misuse of credit 2 Letting greed take control 3 Thinking of today and not tomorrow 4 Motor toys the biggest cash drain 5 Failure to handle the set aside 6 Not knowing what to do with the 7 Not caring for the temple 8 Either too much or too little insurance 9 Following fads vs staying the course 10 Lackadaisical giving 11 Letting Junior eat away your nest egg 12 Not taking advantage of tax breaks

The Seven Dumbest Relationship Mistakes Smart People Make Carolyn Nordin Bushong, 1997 A psychotherapist with over twenty years experience Carolyn Bushong is the host of the popular Denver radio show Passion Phones as well as a frequent guest expert on such television programs as Oprah Sally Jesse Raphael and Ricki In her many years of practice and media experience Carolyn found that women were facing the same seven problems in their relationships over and over again They look for approval in all the wrong places get stuck in communications purgatory tango with ghosts from the past develop relationship gridlock and forget about the real power of passion Illustrated with case histories of couples who have had these troubles and then solved

them or didn't The Seven Dumbest Relationship Mistakes Smart People Make is a book that will ring true to men and women all over the country and help them to develop healthier more lasting relationships **Why Smart People Make Big Money Mistakes--and how to Correct Them** Gary Belsky, Thomas Gilovich, 2000 This revealing look at the mental blind spots that lead to financial blunders offers sensible on target solutions from an award winning financial journalist and a pioneer in the new science of behavioral economics *Investment Mistakes Even Smart Investors Make and How to Avoid Them* Larry Swedroe, RC Balaban, 2011-12-09 CBS MoneyWatch columnist Larry Swedroe's bedrock principles for investing success *Investment Mistakes Even Smart Investors Make and How to Avoid Them* helps anyone from the novice investor to the professional money manager become a more informed investor and ignore the kind of pervasive conventional wisdom that so often leads to financial loss Swedroe describes how behavioral mistakes and overconfidence can lead you to stray from proven investment principles and he explains how to reverse these temptations and make the right investing decisions when it counts most Larry Swedroe is Principal and Director of Research at Buckingham Asset Management He writes the popular blog Wise Investing at CBS MoneyWatch.com **Kiplinger's Personal Finance**, 2009 **Outsmarting the Smart Money** Lawrence A. Cunningham, 2002 This handbook outlines where most investors go wrong and explains how to approach the markets with intelligence and calm Filled with hard hitting insights and useful lessons it shows how to use market proven techniques and strategies to overcome biases myths and mistakes *Kiplinger's Personal Finance Magazine*, 2009

**Across the Board**, 2006 **Bottom Line Business**, 1998 **Strategy for Personal Finance** Larry R. Lang, 1993 Lang's revision is designed for students of personal finance personal financial planning or consumer economics and is suitable for short courses The fifth edition includes a new design and general updating of topics including the change in the US housing market US income tax changes whether to lease buy or rent when making a major purchase and how to use the computer for personal financial planning There are new end of chapter appendices on using calculators to computer personal finances and additional and updated investments coverage includes how to hire a broker and what type of investments are best for you **How to Think Straight about Psychology** Keith E. Stanovich, 2007 Keith Stanovich's widely used and highly acclaimed book helps instructors teach critical thinking skills within the rich context of psychology It can be used as a stand alone text or as a supplement in introductory psychology critical thinking as well as research methods and statistics courses It is the premier text of its kind Stanovich helps students become more discriminating consumers of psychological information by helping them recognize pseudoscience and be able to distinguish it from true psychological research Psychological topics such as falsifiability operationalism experimental control converging evidence correlational vs experimental studies and statistics are presented as tools for critical evaluation giving students a set of practical consumer skills to independently evaluate psychological claims Students also are given a set of consumer rules for dealing with psychology in the media How to Think Straight About Psychology says what many instructors would like to say about the

discipline of psychology but haven't found a way to That is one reason adopters have called it an instructor's dream text and often comment I wish I had written it It tells my students just what I want them to hear about psychology New to the eighth edition are expanded discussions of reliability and validity meta analysis and the differences between random sampling versus random assignment

**John J. McCarthy's Secrets of Super Selling** John J. McCarthy, 1983 *Marshall Loeb's ...*

**Money Guide**, 1985 **Contact**, 1996 **International Journal of Sustainable Development**, 2001 **The Publishers**

**Weekly**, 1997 **Of Permanent Value** Andrew Kilpatrick, 2007 The first chapter makes the case that Warren Buffett's Berkshire Hathaway although based in Omaha has emerged as a truly international company Chapter 2 explores Buffett's extraordinary gift of the bulk of his fortune to the Gates Foundation Chapter 3 reveals what Gates gave Buffett as a thank you surprisingly Gates gave Buffett a 1776 first edition of Adam Smith's *Wealth of Nations* And Chapter 4 tells of Buffett's purchase of Iscar the precision tool company in Israel and tracks Buffett's visit to Israel to visit Iscar's facilities and to meet with the Israeli prime minister Also there are chapters among the 335 about Buffett's wedding on his 76th birthday Berkshire's stock price surpassing 100 000 and Berkshire's bid to bail out the Lloyd's of London Names The fully revised book has more than 1 200 photos The back cover photo is of Buffett and NBA's LeBron James Amazon.com **Consumers Index to**

**Product Evaluations and Information Sources**, 1992

## Embracing the Beat of Appearance: An Psychological Symphony within **Why Smart People Make Dumb Mistakes With Their Money**

In some sort of consumed by screens and the ceaseless chatter of fast conversation, the melodic splendor and psychological symphony developed by the published word frequently fade into the backdrop, eclipsed by the relentless sound and distractions that permeate our lives. However, situated within the pages of **Why Smart People Make Dumb Mistakes With Their Money** a marvelous literary prize overflowing with organic thoughts, lies an immersive symphony waiting to be embraced. Crafted by a masterful musician of language, that interesting masterpiece conducts readers on a mental trip, well unraveling the concealed songs and profound affect resonating within each cautiously constructed phrase. Within the depths of this touching examination, we will explore the book's key harmonies, analyze its enthralling publishing model, and submit ourselves to the profound resonance that echoes in the depths of readers' souls.

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