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SUPER
EASY
TO USE

STUDENT LOAN REPAYMENT EXCEL SPREADSHEET

Data Input			Loan summary			
Annual interest rate	5.0%		Scheduled payment	\$323.71		
Loan term (in years)	12		No. of Scheduled Payments	144		
No. of Payments per year	12		Actual no. of payments	100		
Loan Amount	\$10,000		Total extra payments	\$10,100.00		
Extra payment	\$100		Total interest	\$7,885.81		
Period	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest Charge	Balance
0						\$10,000.00
1	\$323.71	\$100.00	\$423.71	\$177.88	\$145.83	\$10,723.12
2	\$323.71	\$100.00	\$423.71	\$179.04	\$144.68	\$10,443.59
3	\$323.71	\$100.00	\$423.71	\$180.20	\$143.51	\$10,162.89
4	\$323.71	\$100.00	\$423.71	\$181.37	\$142.35	\$9,881.52
5	\$323.71	\$100.00	\$423.71	\$182.54	\$141.17	\$9,598.98
6	\$323.71	\$100.00	\$423.71	\$183.72	\$140.00	\$9,315.27

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current debt of 46 billion and 70 billion to 80 billion on the estimated value of student loans by 2042 The Department for Business Innovation Skills the Department is not doing enough to secure value for money from its collection arrangements The Department is unable to accurately forecast student loan repayments and does not have a sufficient understanding of the likely future cost of non repayment to the taxpayer The Student Loans Company is not doing enough to ensure that it identifies and collects all the repayments due given the substantial size of the financial assets involved and will need to demonstrate value for money from the proposed sale of the student loans book **Introduction to Personal Finance**

Kristen Carioti,2024-10 Introduction to Personal Finance helps students understand their relationship with money while they learn the fundamentals of personal finance Regardless of their financial background or career aspirations students will walk away with a clear roadmap for setting and achieving their financial goals *CliffsNotes Parents' Guide to Paying for College and Repaying Student Loans* Reyna Gobel,2015-10-20 Provides guidance on ways parents can save for and pay for their child

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Internet Guide for College-bound Students Kenneth E. Hartman,1996 This book tells you step by step how to use the Internet as a key tool for gathering college facts searching for scholarships applying for admission and much more The all new Internet Link CD ROM puts a vast storehouse of information at your fingertips Now you can go directly to colleges home pages visit important college career and financial aid Web sites get expert guidance on planning for college view a video section with advice from admission counselors and students on preparing outstanding applications **Financial Aid**

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