

# Recommendations for MBA's

Revised Edition

Richard M. Fluckiger and Douglas M. Shaw

## Chapter-by-Chapter Self-Tests

### Chapter 1. Microeconomics: a way of thinking about business

1. Microeconomics is:
  - (a) production factor allocation
  - (b) production and management decisions
  - (c) resource allocation subject to production
  - (d) all of the above
2. Supply and demand:
  - (a) demand is not continuous
  - (b) demand is not derived from income
  - (c) supply is usually an individual's utility function
  - (d) equilibrium with adjustment
3. Which of the following are theoretical properties of:
  - (a) supply: slope, upward sloping schedule
  - (b) demand: is it necessary that the demand curve be downward sloping and downward sloping?
  - (c) supply: slope, upward sloping and the relationship between the price and quantity demanded of the economy
  - (d) supply: slope, upward sloping and the relationship between the price and quantity demanded of the economy
  - (e) a. b. and c.

Answer: The correct answers are (a) and (b) for supply and (c) and (d) for demand.

Question		Answer
1. (a)	Yes	Yes
2. (b)	Yes	Yes

# Test Questions Microeconomics For Mbas Mckenzie

**Eric R. Dodge, Melanie Fox**



## Test Questions Microeconomics For Mbas Mckenzie:

Microeconomics for MBAs Richard B. McKenzie, Dwight R. Lee, 2010-07-19 The textbook that develops the economic way of thinking through problems that MBA students will find relevant to their career goals Theory and math is kept as simple as possible and illustrated with real life scenarios This textbook package includes online video tutorials on key concepts and complex arguments and topics likely to be assessed in exams The distinguished author team has developed this textbook over 20 years of teaching microeconomics to MBA students Chapters are clearly structured to support learning Part I of each chapter develops key economic principles Part II draws on those principles to discuss organizational and incentive issues in management and focuses on solving the principal agent problem to maximize the profitability of the firm lessons that can be applied to problems MBAs will face in the future Economics and management are treated equally this unique textbook presents economics as part of the everyday thinking of business people *Microeconomics for Managers* Richard B.

McKenzie, D. Eric Schansberg, Dwight R. Lee, 2024-03-28 This fully updated fourth edition explores microeconomic concepts with a distinctive emphasis on the economic way of thinking and its applicability to sharp managerial thinking productivity and good decision making It stands apart due to its strong focus on practical and applied knowledge from the business context and its unique structure Part I of each chapter develops key economic principles Part II draws on those principles to discuss organizational and incentive issues in management focusing on solving the principal agent problem to maximize the profitability of the firm There are plentiful real life scenarios and provocative examples in each chapter Accessible to MBA students other graduate students and undergraduates it is ideal as a core text for courses in Managerial Economics Requiring an understanding of only basic algebra this new edition is more concise with a wealth of online resources including additional online chapters and an online appendix with more advanced mathematical applications **Predictably Rational?**

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*Microeconomics* Mark Rush,2004-04-01 Updated for the Seventh Edition by Mark Rush of University of Florida this study guide is carefully coordinated with the main text and Test Banks Each chapter of the Study Guide contains Key concepts Helpful hints True false uncertain questions that ask students to explain their answers Multiple choice questions Short answer questions Common questions or misconceptions that the student explains as if he or she were the teacher Each part allows students to test their cumulative understanding with sample midterm tests **5 Steps to a 5: 500 AP Microeconomics Questions to Know by Test Day, Third Edition** Anaxos Inc.,Brian Reddington,2021-02-21 500 ways to achieve your highest score From Basic Economic Concepts to the Nature and Function of Product Markets to Market Failure and the Role of Government there is a lot of subject matter to know if you want to succeed on your AP Microeconomics exam That s why we ve selected these 500 AP style questions and answers that cover all topics found on this exam The targeted

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