

# Asset Management Software Development

## Introduction

An asset management software program is dedicated to recording and monitoring assets throughout their life cycles.

## Benefits of Asset Management Software

- Providing a Single Source of Truth
- Better Resource Allocation
- Reduced Human Errors
- Easier Audits
- Reliable Reports

## Best Practices

- Defining Project Scope
- Set Project Requirement
- Choose Development Methodology
- Hire Developers
- Choose Tech-Stack
- Develop the Software and Use

## Asset Management Software Development Cost

Developing an asset management system can cost you anywhere from \$16,000 to \$300,000, depending on the tech stack used, hourly rates of developers, complexity, size, and features of the software, etc.

# Software Asset Management Study Guide

**Phara McLachlan**

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