

SETTING YOUR LABOR RATE (EXAMPLE) ↘

WAGE

The actual hourly cost of your techs:
22%-30% of the rate you charge customers

→ \$35/HR

BENEFITS

The typical benefits load:
22-24% of wage

→ 24%

FULLY LOADED HOURLY COST

Average tech hourly wage multiplied by
one plus the benefit load:
 $35 \times (1+.24) = 43.4$

→ \$44

EXPECTED MARGIN

A benchmark target—determine after you
research and calculate your overhead.

→ 60%

HOURLY LABOR RATE

Your fully loaded cost, divided by one
minus your expected margin:
 $\$44 / (1-60\%) = \109.55

→ \$109.55/HR

Truck Flat Rate Labor Guide

Emilie Sanchez

Truck Flat Rate Labor Guide:

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American Machinist ,1920 *Automotive News* ,2002 **Tax Audit Guidelines and Techniques for Tax Technicians** United States. Internal Revenue Service,1975 **Automotive Merchandising** ,1927 **Handling Bales of Cotton in Public Warehouses** Jo Brice Wilmeth,Charles Dickerson Bolt,1958 **Congressional Record** United States. Congress,1975 *Ford Owner and Dealer* ,1924 *An Evaluation of Existing Motor Vehicle Diagnostic Inspection Concepts. Volume II: Characteristics of Motor Diagnostic Inspection Facilities. Final Task 1 Report* ,1981 *Engineering and Contracting* ,1924

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