

Financial Planning

1. Which is not a part of good money management?

- A. giving wisely
- B. earning money
- C. borrowing freely
- D. investing wisely

2. What is the outcome of using a credit card unwisely?

3. What are federal taxes usually withheld from a person's paycheck?

4. Suppose you're going to buy a new cell phone that has a manufacturer's rebate of \$100. The cell phone costs \$300. Before the rebate, how much will you pay for the cell phone at the store? After the rebate?

1. True or False: Using a credit card to make purchases is a type of loss.

4. How does creating a budget help people with financial planning?

5. What is the difference between sales taxes and rebates?

6. Calculate 20% savings on a purchase of \$100. Round to the nearest hundredth place.

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**Edward Custard, Princeton Review
Staff**

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