

(@1.1.100)

For which of the following business entities should firms collect types of financial information?

- (a) A sole proprietorship
- (b) A sole proprietorship
- (c) A partnership
- (d) A corporation

(@1.1.100) Which of the following statements about accounting information is true?

- (a) Accounting information ~~is used~~ ~~is used~~ about a business enterprise by both internal and external users.
- (b) Accounting information is used only by internal users with a responsibility for planning and managing a business enterprise.
- (c) Accounting information is used only by external users with a financial interest in a business enterprise.
- (d) A business enterprise's management is the major external user of information.

(@1.1.100) Which of the following would NOT be considered internal users of accounting information for a company?

- (a) A marketing representative
- (b) A customer
- (c) Technology support managers
- (d) Other chief executive officer

(@1.1.100) Ethics and other principles of conduct that are used to judge whether decisions are:

- (a) Unethical or immoral
- (b) Honest or dishonest
- (c) All of the above are correct
- (d) Right or wrong

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**Jerry J. Weygandt, Paul D.
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