



# AI IS THE REAL DEAL

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Lori Walk, Christine Jones, & Michelle Petry

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**M Mark**

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### **Artificial Intelligence, Learning and Computation in Economics and Finance** Ragupathy

Venkatachalam,2023-02-15 This book presents frontier research on the use of computational methods to model complex interactions in economics and finance Artificial Intelligence Machine Learning and simulations offer effective means of analyzing and learning from large as well as new types of data These computational tools have permeated various subfields of economics finance and also across different schools of economic thought Through 16 chapters written by pioneers in economics finance computer science psychology complexity and statistics econometrics the book introduces their original research and presents the findings they have yielded Theoretical and empirical studies featured in this book draw on a variety of approaches such as agent based modeling numerical simulations computable economics as well as employing tools from artificial intelligence and machine learning algorithms The use of computational approaches to perform counterfactual thought experiments are also introduced which help transcend the limits posed by traditional mathematical and statistical tools The book also includes discussions on methodology epistemology history and issues concerning prediction validation and inference all of which have become pertinent with the increasing use of computational approaches in economic analysis

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