

# Financial Aid Update

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## Financial Aid Update

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the latest total salary increase forecasted for 2024 ranged from 3 5 25th percentile and 5 0 75th percentile the median was 4 0 median same incumbent movement by industry q2 2023 mercer s remuneration database operates on a rolling basis with organisations providing remuneration data throughout the year

**how much larger will increase budgets be in us for 2023 imercer** - Jun 06 2022

salaries are going up the average 2023 merit increase budget including zeros reported by survey participants came in at 3 8

compared to the 3.4 actually delivered in 2022 likewise we are seeing an increase in the total increase budget for 2023 4.2 for 2023 compared to

employers budgeting 4% pay raises in 2024 shrm - Mar 03 2022

Jul 18 2023 consulting firm mercer reported earlier this year that u s employers reported 2023 annual merit increases have averaged 3.8 percent while total compensation which includes merit awards as well