

The Communist Party's
Embrace of China's
Private Sector

WEALTH INTO POWER

BRUCE J. DICKSON

CAMBRIDGE



Wealth Into Power The Communist Partys Embrace Of Chinas Private Sector Hardcover

Kathleen Armour




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Wealth into Power Bruce J. Dickson, 2008-07-14 In *Wealth into Power* Bruce Dickson challenges the notion that economic development is leading to political change in China or that China's private entrepreneurs are helping to promote democratization. Instead, they have become partners with the ruling Chinese Communist Party to promote economic growth while maintaining the political status quo. Dickson's research illuminates the Communist Party's strategy for incorporating China's capitalists into the political system and how the shared interests, personal ties, and common views of the party and the private sector are creating a form of crony communism. Rather than being potential agents of change, China's entrepreneurs may prove to be a key source of support for the party's agenda. Based on years of research and original survey data, this book will be of interest to all those interested in China's political future and in the relationship between economic wealth and political power.

China 1949-2019 Paolo Urio, 2019-06-27 The objective of this book is to take stock of the research Paolo

political power **China 1949-2019** Paolo Urio, 2019-06-27 The objective of this book is to take stock of the research Paolo Urio has conducted since 1997 on the rise of modern China with emphasis on strategic public management The starting point of the book is China's will to recover world power status This objective is of paramount importance for understanding the policies implemented since 1949 their rationale content and consequences upon Chinese society and economy as well as their sequence in time i.e. the underlying grand strategy Starting from these premises the book proposes an analysis of the contradictions that have developed within China since 1949 the positive and the negative consequences of the public policies implemented to overcome these imbalances i.e. the Communist Party's loss of reputation at the end of Mao era the introduction of market mechanisms by Deng and the resulting imbalances within Chinese economy society and environment the rebalancing policies of the Hu Jintao era and finally the assertive power policies of Xi Jinping both nationally e.g. the fight against corruption and internationally i.e. China's new role in the world especially as a competitor of the United States □□


 ,2016-01-01 **Bulletin of the Atomic Scientists** ,1969-02 The Bulletin of the Atomic Scientists is the premier public resource on scientific and technological developments that impact global security Founded by Manhattan Project Scientists the Bulletin s iconic Doomsday Clock stimulates solutions for a safer world **Capitalism**

Without Democracy Kellee S. Tsai, 2007 Focusing on the activities and aspirations of the private entrepreneurs who are driving China's economic growth **The Party** Richard McGregor, 2024-04-16 A masterful depiction of the party today

driving China's economic growth **The Party** Richard McGregor, 2024-04-16 A masterful depiction of the party today McGregor illuminates the most important of the contradictions and paradoxes An entertaining and insightful portrait of China's secretive rulers The Economist Few outsiders have any realistic sense of the innards motives rivalries and fears of the Chinese Communist leadership But we all know much more than before thanks to Richard McGregor's illuminating and richly textured look at the people in charge of China's political machinery Invaluable James Fallows National Correspondent for The Atlantic In this provocative and illuminating account Financial Times reporter Richard McGregor offers a captivating portrait of China's Communist Party its grip on power and control over China and its future China's political and economic

growth in the past three decades has been one of astonishing epochal dimensions The most remarkable part of this transformation however has been left largely untold the central role of the Chinese Communist Party McGregor delves deeply into China's inner sanctum for the first time showing how the Communist Party controls the government courts media and military and keeps all corruption accusations against its members in house The Party's decisions have a global impact yet the CCP remains a deeply secretive body hostile to the law and unaccountable to anyone or anything other than its own internal tribunals It is the world's only geopolitical rival of the United States and is primed to think the worst of the West **Hidden**

Hand Clive Hamilton, Mareike Ohlberg, 2020-06 In this landmark follow up to the bestselling *Silent Invasion* **Hidden Hand** exposes the Chinese Communist Party's global program of influence and subversion and the threat it poses to democracy With its enormous economic power China is now a global political and military force engaged in an ideological struggle with the West Combining a mass of evidence with unique insights Clive Hamilton and Mareike Ohlberg lay bare the nature and extent of the Chinese Communist Party's influence operations across the Western world in politics business universities think tanks and international institutions such as the UN This new authoritarian power is using democracy to undermine democracy in pursuit of its global ambitions Combining meticulous research with compelling prose **Hidden Hand** brings to light the Chinese Communist Party's threats to democratic freedoms and national sovereignty across Europe and North America and show how we might push back against its autocratic influence **Dancing with the Devil** Yi-min

Lin, 2017-05-01 **Dancing with the Devil** explains why public ownership has declined in post Mao China Focusing on the behavior of political actors under changing incentives and constraints the book illustrates how growing concerns about jobs and revenue have forced the country's communist rulers to change their policies toward private capital *The Chinese*

Communist Party and China's Capitalist Revolution Lance Gore, 2010-11-08 Based on extensive empirical investigations of the impact of the market on the communist party with a particular focus on its grassroots organisations this book finds that the Chinese communist party is undergoing profound changes in a host of important areas By analyzing the impact of China's socioeconomic transformation on the CCP and the adaptations of the Party to the new environment the book takes stock of the nature and dynamics of political change underway in China The author concludes that the Chinese communist party we knew no longer exists it is evolving into something quite different which must have political implications for both China and the rest of the world The Political Impact of China's New Private Entrepreneurs Andrea Lynne Roberts, 1997 **The**

Party Forever Rowan Callick, 2025-05-21 A century after its underground beginnings the Chinese Communist Party today exerts far reaching control over every aspect of private life Beyond its legendary control of the internet within China's borders even seemingly non political domains are subject to its authority routine business deals require party approval university courses reflect party doctrine and party families amass incredible wealth while other enterprises are squeezed out Experts predicted that the Party leadership would mellow as the country's economic fortunes soar but the next generation of

political heavyweights is keeping a tight grip on the reins of power Today's huge new class of young professionals whether they believe in the Party's ideology or not are as focused as ever on strengthening the Party's role and silencing dissent In *The Party Forever* Rowan Callick goes behind the scenes to reveal the workings of China's political elite introduce us to its future leaders and explore how prepared it is to meet the challenges of its new role in the twenty first century This is an essential and eye opening account of this poorly understood but hugely influential player in world politics [Plunging Into the Sea](#) Jian Huang,2018 This paper examines the integration of Chinese Communist Party membership and private entrepreneurship in China after 2002 when the Party revised its constitution and officially removed ideological discrimination against private entrepreneurs Using six waves of a nationwide survey of privately owned enterprises in China from 1997 to 2008 we find that the constitutional change led to an exodus of Party members and particularly senior officials into the private sector On the contrary very few private entrepreneurs were admitted to the Party The exodus of Party members was more prominent in regions with weaker market supporting institutions After the reform Party affiliation is also shown to provide considerable private benefits to entrepreneurs in the form of easier access to loans from state owned banks reduced government expropriation improved firms performance These political rents were larger in regions with weaker market supporting institutions *Sovereign Funds* Zongyuan Zoe Liu,2023-06-20 The first in depth account of the sudden growth of China's sovereign wealth funds and their transformative impact on global markets domestic and multinational businesses and international politics One of the keys to China's global rise has been its strategy of deploying sovereign wealth on behalf of state power Since President Xi Jinping took office in 2013 China has doubled down on financial statecraft making shrewd investments with the sovereign funds it has built up by leveraging its foreign exchange reserves Sovereign Funds tells the story of how the Communist Party of China CPC became a global financier of surpassing ambition Zongyuan Zoe Liu offers a comprehensive and up to date analysis of the evolution of China's sovereign funds including the China Investment Corporation the State Administration of Foreign Exchange and Central Huijin Investment Liu shows how these institutions have become mechanisms not only for transforming low reward foreign exchange reserves into investment capital but also for power projection Sovereign funds are essential drivers of the national interest shaping global markets advancing the historic Belt and Road Initiative and funneling state assets into strategic industries such as semiconductors fintech and artificial intelligence In the era of President Xi state owned financial institutions have become gatekeepers of the Chinese economy Political and personal relationships with prestigious sovereign funds have enabled Blackstone to flourish in China and have fueled the ascendance of private tech giants such as Alibaba Ant Finance and Didi As Liu makes clear sovereign funds are not just for oil exporters The CPC is a leader in both foreign exchange reserves investment and economic statecraft using state capital to encourage domestic economic activity and create spheres of influence worldwide **Chinese Communist Party Targets the Private Sector** Scott Livingston,2022 **The Private Sector in Public Office** Yue

Hou,2019-09-05 This book addresses the long standing puzzle of how China's private sector manages to grow without secure property rights and proposes a new theory of selective property rights to explain this phenomenon Drawing on rich empirical evidence including in depth interviews a unique national survey of private entrepreneurs two original national audit experiments and secondary sources Professor Yue Hou shows that private entrepreneurs in China actively seek opportunities within formal institutions to advance their business interests By securing seats in the local legislatures entrepreneurs use their political capital to deter local officials from demanding bribes ad hoc taxes and other types of informal payments In doing so they create a system of selective individualized and predictable property rights This system of selective property rights is key to understanding the private sector growth in the absence of the rule of law **China After Mao** Frank Dikötter,2022-09-29 _____ A SPECTATOR AND NEW STATESMAN BOOK OF THE YEAR A revolutionary book Sunday Times A pulsating account that makes clear how important it is to look beneath the surface when it comes to any period or region in history but above all to China Peter Frankopan TLS Essential reading for anyone who wants to know what has shaped today's China and what the Chinese Communist Party's choices mean for the rest of the world New Statesman Books of the Year Choice Outstanding Academic Title 2023 _____ From the Samuel Johnson Prize winning author of Mao's Great Famine a timely and compelling account of China in the wake of Chairman Mao In China After Mao award winning historian Frank Dikötter explores how the People's Republic of China was transformed from a backwater economy in the 1970s into the world superpower of today His account is the first to be based on hundreds of previously unseen archival documents from the secret minutes of top party meetings to confidential bank reports Unfolding with great narrative sweep this riveting richly detailed chronicle recasts our understanding of an era that both the regime and foreign admirers celebrate as an economic miracle In charting four decades of so called Reform and Opening Up and China's emergence as a world power Dikötter tells a fascinating tale of contradictions and illusions of shadow banking anti corruption drives and extreme state wealth standing alongside everyday poverty He examines China's approach to the 2008 financial crash the country's increasing hostility towards perceived Western interference and its development into a thoroughly entrenched dictatorship one equipped with a sprawling security apparatus and the most sophisticated surveillance system in the world Ultimately the book concludes the communist party's goal was never to join the democratic sphere but to resist it and then defeat it Praise for Frank Dikötter and the People's Trilogy Harrowing and brilliant Ben Macintyre The historian of China Spectator One of the few books that anyone who wants to understand the twentieth century simply must read New Statesman The seminal English language work on the subject Sunday Times Gripping and masterful Simon Sebag Montefiore **Party Time** Rowan Callick,2013 A ground breaking book of reportage and analysis about what is surely the world's most powerful institution the Chinese Communist Party Who is running China As the third generation since Mao takes charge where does real power lie In Party Time Rowan Callick goes behind the scenes of contemporary China to reveal the workings

of its political elite Nearly a century after its underground beginnings in a Shanghai schoolroom the Communist Party today exerts remarkable control From neighbourhood disputes to the highest levels of the army bureaucracy commerce and the courts it governs nearly every corner of Chinese life Business deals require party approval university courses reflect party doctrine party families amass incredible wealth while other enterprises are squeezed out This is also a colourful portrait of some of the party's 80 million members Why and how do people join the party What rituals and responsibilities are involved once they do Who are the party's up and coming leaders how are they educated and what plans do they have for China's future Party Time is an essential and eye opening account of this poorly understood but hugely influential player in world politics

Private Benefits as Public Signals: Wealth Into Politics and State-business Exchanges in Contemporary China
Feng Yang, 2019 Modern autocrats depend on at least some support and cooperation from the business sector to sustain their rule To efficiently mobilize business support they are incentivized to 1 build a reputation of rewarding loyal supporters and 2 create a minimum check so that they will not renege on their promises when business elites spend costly effort in supporting the regime I argue that autocrats may achieve the two goals by incorporating loyal business elites into existing formal institutions and visibly channeling economic privileges to them As these politically incorporated business elites are in the spotlight the private benefits that they gain from holding political office become public signals to other business elites The visibility then enables the state to showcase that it rewards loyal supporters and to mitigate the usual commitment problem underlying bilateral business state interactions both of which enhance state business exchanges Drawing on a range of data this dissertation provides evidence that the Chinese ruling party incorporates private entrepreneurs into high level political institutions such as the National People's Congress NPC to take advantage of the visible nature of these institutions Specifically the ruling party selects loyal business supporters to the formal institutions while also channeling substantial economic privileges to the incorporated entrepreneurs These private benefits when becoming public signals help the party build a reputation of credibly rewarding supporters The reputation then mobilizes private entrepreneurs to support the regime in exchange for a profitable seat in formal institutions in the future The enhanced regime support from the business sector may explain why the party made the noticeable switch from rewarding business supporters through informal and often invisible interactions to formally incorporating them into political institutions in the early 2000s

Power Over Property
Matthew Noellert, 2020 Following the end of World War II in 1945 the Chinese Communist Party CCP spent the next three decades carrying out agrarian reform among nearly one third of the world's rural population This book presents a new perspective on the first step of this reform when the CCP helped redistribute over 40 million hectares of land to over 300 million impoverished peasants in the nation wide Land Reform Movement This Land Reform the founding myth of the People's Republic of China 1949 present and the cornerstone of the Chinese Communist Revolution embodies the idea that an equal redistribution of property will lead to social and political equality Through the systematic analysis of never before studied

micro level data on practices of Land Reform in a complete county of over 500 villages Power Over Property argues that in practice the opposite occurred the redistribution of political power led to a more equal or fair distribution of property Despite its name China s Land Reform primarily involved the removal of former power holders the mobilization of mass political participation and the creation of a new social hierarchy Only after accomplishing all of this was it possible to redistribute land On the eve of Land Reform much of the Chinese countryside was under the control of predatory local strongmen who used their official position to monopolize both public and private resources During Land Reform the CCP allied with the rural majority to forcibly remove these strongmen and organize more democratic local government At the end of Land Reform this local government helped create a new social hierarchy that was not necessarily more equal but more just at least in the eyes of the majority Today the ideal of equalizing wealth to achieve social equality continues to appeal to people around the world living in the midst of widespread inequality but the experience of China s Land Reform suggests this ideal is misguided On the one hand social equality in China was achieved through political not economic means On the other hand moreover the fundamental solution was not equality but a more effective hierarchy of unequal but fair entitlements This book ultimately suggests that focusing on economic equality may obscure more important social and political dynamics that have played a larger role in the development of the modern world *Chinese Communist Party* ,2010

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