

# Study Guide 6

Name	Perfect Score	Your Score
Identifying Accounting Terms	8 Pts.	
Analyzing Accounting Practices Related to a Work Sheet	17 Pts.	
Analyzing the Preparation of a Trial Balance on a Work Sheet	16 Pts.	
Analyzing Adjustments and Extending Account Balances on a Work Sheet	16 Pts.	
<b>Total</b>	<b>57 Pts.</b>	

## Part One—Identifying Accounting Terms

Directions: Select the one term in Column I that best fits each definition in Column II. Print the letter identifying your choice in the Answers column.

Column I	Column II	Answers
A. adjustments	1. The length of time for which a business summarizes and reports financial information. (p. 152)	1. <b>C</b>
B. balance sheet	2. A columnar accounting form used to summarize the general ledger information needed to prepare financial statements. (p. 153)	2. <b>H</b>
C. fiscal period	3. A proof of equality of debits and credits in a general ledger. (p. 154)	3. <b>G</b>
D. income statement	4. Changes recorded on a work sheet to update general ledger accounts at the end of a fiscal period. (p. 157)	4. <b>A</b>
E. net income	5. A financial statement that reports assets, liabilities, and owner's equity on a specific date. (p. 162)	5. <b>B</b>
F. net loss	6. A financial statement showing the revenue and expenses for a fiscal period. (p. 163)	6. <b>D</b>
G. trial balance	7. The difference between total revenue and total expenses when total revenue is greater. (p. 164)	7. <b>E</b>
H. work sheet	8. The difference between total revenue and total expenses when total expenses are greater. (p. 165)	8. <b>F</b>

# Study Guide Part One Identifying Accounting Terms

**John Ellis Price, M. David  
Haddock, Horace R. Brock**

## **Study Guide Part One Identifying Accounting Terms:**

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**Solutions Manual to Study Guide and Working Papers for College Accounting** John Ellis Price, M. David Haddock, Horace R. Brock, 1999-04 **Century 21 Accounting 1st Year Course Chapters 1-18 - Working Papers** Kenton E. Ross, Robert M. Swanson, 1986-07 **Accounting Principles, Parts 1 and 2, Study Guide** Jerry J. Weygandt, Donald E. Kieso, Paul D. Kimmel, Barbara Trenholm, 2004-03-09 The Navigator is a learning system designed to guide students through each chapter and consists of a series of checklists tied to the chapter's study aids text features and study skills A Learning Styles Model is introduced in the preface and incorporated throughout the book to enable students with different learning approaches to better understand the material Feature Stories are brief stories of real

Canadian companies that relate the chapter information to the real world and are discussed further throughout the chapter Chapter Previews at the beginning of each chapter feature a paragraph linking the opening vignette to chapter material A visual outline of the topics and subtopics of the chapter is also presented to provide students with a chapter roadmap The text has been thoroughly reviewed by an instructor of English as a Second Language in manuscript stage to ensure that Accounting Principles provides an unprecedented level of clarity and readability to all readers Accounting Equation Analyses appear in the margins next to key journal entries They help your students understand the impact of accounting transactions and cash flow on the financial statements Stepped out pedagogy breaks down complex topics making the material more manageable for students Some examples of this pedagogy are Concepts for Review Concepts learned in previous chapters that are essential in order to understand the topics about to be covered are listed at the start of each chapter with pages references Before You Go On These Review it and Do It sections ensure that students understand what has just been covered before progressing further into the chapter

**Study Guide, Volume I Chapters 1-13 for Use with Fundamental Accounting Principles** Kermit D. Larson, John J. Wild, Barbara Chiappetta, 2001-05-08 A Study Guide prepared by Barbara Chiappetta covers each chapter and appendix with reviews of the learning objectives outlines of the chapters and summaries of chapter materials It also provides additional problems and solutions

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**South-Western Century 21 Accounting Multicolumn Journal**, 2000

**Work Pap/Sg Ch 1-20, C21 Acct** Robert M. Swanson, Kenton E. Ross, 1991-03 **Student Study Guide for**

**Management Accounting by Morse, Davis, Hartgraves** Al L. Hartgraves,1984      Study Guide for Use with Financial Accounting Walter B. Meigs,1987      **Study Guide for Use with Intermediate Accounting** Walter B. Meigs,A. N. Mosich,Charles E. Johnson,1978

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### **Table of Contents Study Guide Part One Identifying Accounting Terms**

1. Understanding the eBook Study Guide Part One Identifying Accounting Terms
  - The Rise of Digital Reading Study Guide Part One Identifying Accounting Terms
  - Advantages of eBooks Over Traditional Books
2. Identifying Study Guide Part One Identifying Accounting Terms
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Study Guide Part One Identifying Accounting Terms
  - User-Friendly Interface
4. Exploring eBook Recommendations from Study Guide Part One Identifying Accounting Terms
  - Personalized Recommendations

- Study Guide Part One Identifying Accounting Terms User Reviews and Ratings
- Study Guide Part One Identifying Accounting Terms and Bestseller Lists

5. Accessing Study Guide Part One Identifying Accounting Terms Free and Paid eBooks

- Study Guide Part One Identifying Accounting Terms Public Domain eBooks
- Study Guide Part One Identifying Accounting Terms eBook Subscription Services
- Study Guide Part One Identifying Accounting Terms Budget-Friendly Options

6. Navigating Study Guide Part One Identifying Accounting Terms eBook Formats

- ePUB, PDF, MOBI, and More
- Study Guide Part One Identifying Accounting Terms Compatibility with Devices
- Study Guide Part One Identifying Accounting Terms Enhanced eBook Features

7. Enhancing Your Reading Experience

- Adjustable Fonts and Text Sizes of Study Guide Part One Identifying Accounting Terms
- Highlighting and Note-Taking Study Guide Part One Identifying Accounting Terms
- Interactive Elements Study Guide Part One Identifying Accounting Terms

8. Staying Engaged with Study Guide Part One Identifying Accounting Terms

- Joining Online Reading Communities
- Participating in Virtual Book Clubs
- Following Authors and Publishers Study Guide Part One Identifying Accounting Terms

9. Balancing eBooks and Physical Books Study Guide Part One Identifying Accounting Terms

- Benefits of a Digital Library
- Creating a Diverse Reading Collection Study Guide Part One Identifying Accounting Terms

10. Overcoming Reading Challenges

- Dealing with Digital Eye Strain
- Minimizing Distractions
- Managing Screen Time

11. Cultivating a Reading Routine Study Guide Part One Identifying Accounting Terms

- Setting Reading Goals Study Guide Part One Identifying Accounting Terms
- Carving Out Dedicated Reading Time

12. Sourcing Reliable Information of Study Guide Part One Identifying Accounting Terms

- Fact-Checking eBook Content of Study Guide Part One Identifying Accounting Terms

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
- 14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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