

Name _____

Directions: You will work individually on this worksheet. Use each other or me for reference as needed. Each student should place all work on his or her sheet and when completed the sheet should be placed in your binder.

Encouraging Quotes: "D'oh!" --- Homer Simpson

MODULE 7: Financial Maths

Try out the following problems.

1. Mr. Jones and Mrs. Smith each receive equal rebates from the government. Mr. Jones decided to put his money in a 3 year CD that earns 3.5% compounded daily. Mrs. Smith decided to put her money in a 3 year CD that earns 3.6% compounded quarterly. Which one is a better deal? Why?
2. The day she turned 20, Debby White deposited a lump sum into a savings account where it earned 8% compounded quarterly.
 - a. She is now 60 years old and there is \$360,000 in the account. How much money did she deposit 40 years ago?
 - b. How much interest did Debby's account earn?
 - c. At 60 Debby wants to live off of the quarterly interest alone. If she does this, then how much spending cash will she have each quarter?

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School Science and Mathematics

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Complete Book of Colleges, 2011 Edition Princeton Review (Firm),2010-08-03 Lists more than 1 600 colleges and universities and provides information about admissions and academic programs

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The Complete Book of Colleges, 2012 Edition Princeton Review (Firm),2011-08-15 Presents a comprehensive guide to 1 571 colleges and universities and includes information on academic programs admissions requirements tuition costs housing financial aid campus life organizations athletic programs and student services

Complete Book of Colleges, 2007 Edition Princeton Review,2006-08-08 Lists more than 1 600 colleges and universities and provides information about admissions and academic programs

SAT Verbal Workbook SAT verbal workbook (Stanley H. Kaplan Educational Center (New York), N.Y.),1995

How to Read a Financial Statement Herbert Grant Stockwell,1925

The Workbook ,1992 **The Complete Book of Colleges** ,2001 **The Best 361 Colleges** Robert Franek,Tom Meltzer,Christopher Maier,Erik Olson,2006 115 000 current college students speak out about

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PSAT-NMSQT Eve P. Steinberg,1985 Mathematics for Elementary School Teachers Joseph Newmark,1991

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Board,College Board Staff,1999-08-31 With this guide and College Explorer CD ROM students can get in depth information about colleges including admission policies academic requirements application deadlines acceptance rates and many more details

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Spielberger,1984 The latest edition newly revised and updated of Arco's guide to taking the college entrance exam includes sample essay responses with detailed comments a helpful guide to good writing and in depth review of proper grammar a thorough analysis of the test a diagnostic test to pinpoint strengths and weaknesses and practice exams The authors are English professors at Bronx Community College in New York City **A Second Course in Mathematics for Technical Students** Percy James Haler,Albert Henry Stuart,1920 School Science and Mathematics School Science and Mathematics,1917

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