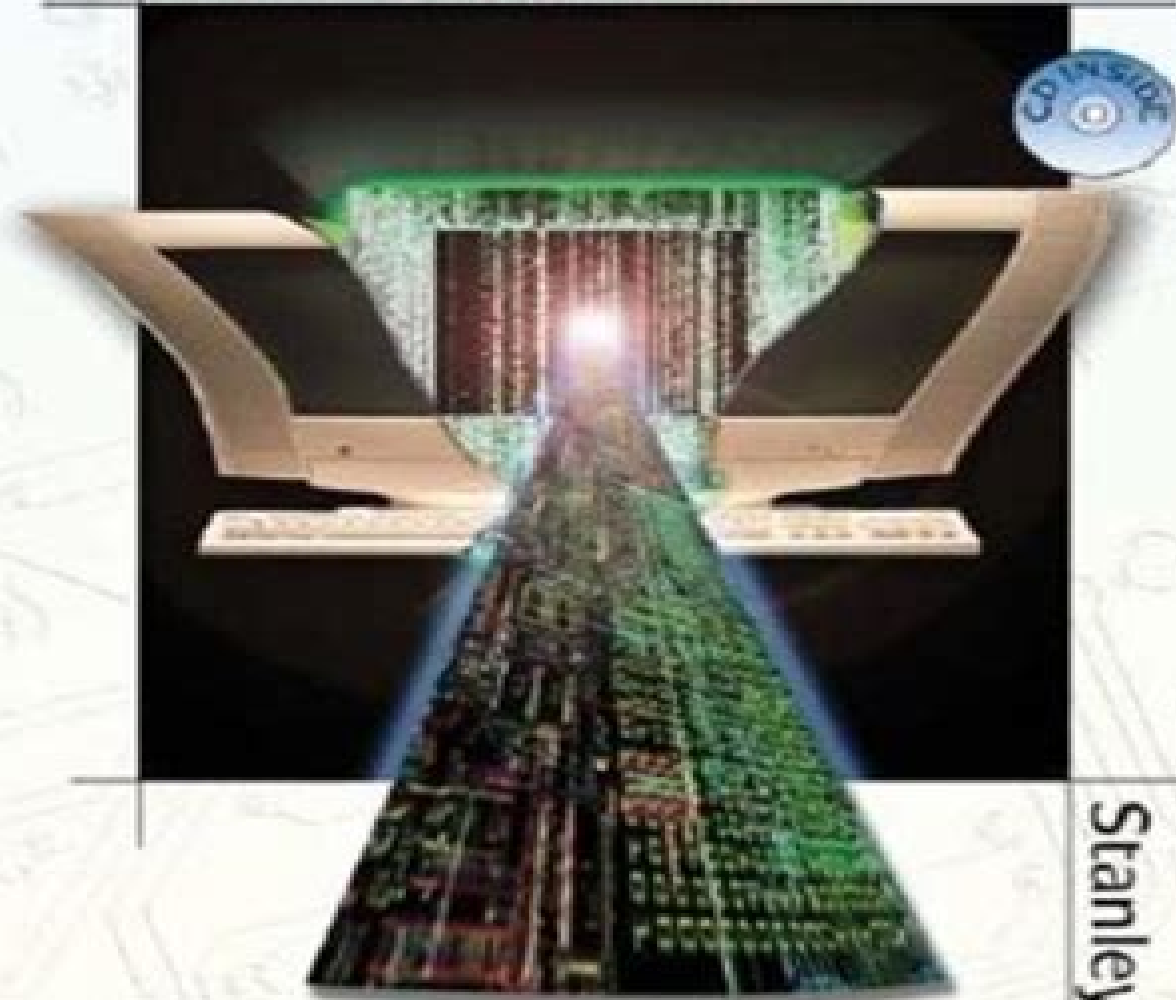


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Weber, Kermit Zieg, 2003-09-30 The aim of this book is to explain point and figure charting to European investors and traders and to show why it is the most reliable technical tool for timing entry and exit points in stocks indices and other securities The book is written for all levels of trader from the novice to the experienced It starts by explaining the basics of point and figure and by showing its advantages over other types of chart Readers are then given step by step instructions on how to start a point and figure chart from simple price data and how to add to it day by day using simple rules based on end of day highs and lows The emphasis is on simplicity and clarity The section on chart interpretation introduces the basic buy and sell signals and goes on to explain the more complex signals in each case illustrating the pattern and the precise entry and exit

points with colour charts from FTSE stocks and indices It also shows how trend lines are incorporated into a chart The latest point and figure trading techniques are covered in depth The authors show how to use horizontal and vertical counts to estimate the size of price moves use stop orders to protect positions use pyramiding to maximise profitable trends and use swing trading in combination with p f They also show how to adapt your trading style to the amount of capital you have available and to your risk tolerance In the later sections of the book the authors concentrate on optimisation of p f trading and the avoidance of the most common trap over fitting and on analysis of the profitability of p f trading They demonstrate conclusively that point and figure correctly applied produces consistent and reliable profits across a variety of markets In summary Heinrich Weber Kermit Zieg s book is the definitive guide to the theory and application of point and figure charting It is especially welcome for UK and European traders since it uses recent charts of FTSE and European securities as examples and includes hitherto unpublished research on p f s applicability to European securities **Mechanical**

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