

HOW TO COMPARE FINANCIAL AID OFFERS

FINANCIAL AID OFFER School A

Estimated Cost of Attendance

Direct Costs

Room and Board	\$12,000
Transportation	\$1,000
Books	\$1,000
Total Direct Costs	\$14,000

Indirect Costs

Room and Board	\$12,000
Transportation	\$1,000
Books	\$1,000
Total Indirect Costs	\$14,000

Total Estimated Cost of Attendance = \$28,000

Scholarships and Grants

Type of Aid

Amount

Federal Grants	\$4,000
Michigan Achievement Scholarship	\$1,000
School Grant	\$1,000
School Grants	\$1,000

Total Scholarships and Grants = \$7,000

Total estimated net price = \$21,000

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