

# THE DOLLAR CRISIS



CAUSES,  
CONSEQUENCES,  
CURES

RICHARD DUNCAN

# The Dollar Crisis Causes Consequences Cures

**Richard Duncan**



## **The Dollar Crisis Causes Consequences Cures:**

The Dollar Crisis Richard Duncan, 2011-10-31 In this updated second edition of the highly acclaimed international best seller The Dollar Crisis Causes Consequences Cures Richard Duncan describes the flaws in the international monetary system that have destabilized the global economy and that may soon culminate in a deflation induced worldwide economic slump The Dollar Crisis is divided into five parts Part One describes how the US trade deficits which now exceed US 1 million a minute have destabilized the global economy by creating a worldwide credit bubble Part Two explains why these giant deficits cannot persist and why a US recession and a collapse in the value of the Dollar are unavoidable Part Three analyzes the extraordinarily harmful impact that the US recession and the collapse of the Dollar will have on the rest of the world Part Four offers original recommendations that if implemented would help mitigate the damage of the coming worldwide downturn and put in place the foundations for balanced and sustainable economic growth in the decades ahead Part Five which has been newly added to the second edition describes the extraordinary evolution of this crisis since the first edition was completed in September 2002 It also considers how the Dollar Crisis is likely to unfold over the years immediately ahead the likely policy response to the crisis and why that response cannot succeed The Dollar Standard is inherently flawed and increasingly unstable Its collapse will be the most important economic event of the 21st Century **The Collapse of the**

**Dollar and How to Profit from It** James Turk, John Rubino, 2008-01-29 The dollar is in trouble Its value on foreign exchange markets has been falling for the past six years and now its gradual decline is about to become a rout This spells big trouble for the American economy but potential riches for smart investors In The Collapse of the Dollar and How to Profit from It financial gurus James Turk and John Rubino show how the dollar arrived at this precipice why it will continue to plunge and how you can profit from the resulting financial crisis The United States today is the world s biggest debtor nation To finance this mountain of debt we re flooding the world with dollars The resulting oversupply of dollars will cause its value to decline until it is displaced as the world s dominant currency Precious metals will soar in value and gold will reclaim its monetary role at the center of the global financial system James Turk a leading gold authority and the founder of GoldMoney com and John Rubino editor of the popular Web site DollarCollapse com offer strategies for investing in gold coins gold stocks gold based digital currencies and other hard assets to create a profitable portfolio The Collapse of the Dollar and How to Profit from It is a must read for every citizen and investor **The Coming Collapse of the Dollar and How to Profit from It** James

Turk, John Rubino, 2004-12-28 The dollar is in trouble It has fallen against other currencies for the past three years and now its orderly retreat could well become a rout This spells potential disaster for the American economy and potential riches for a few smart investors In The Coming Collapse of the Dollar and How to Profit from It financial gurus James Turk and John Rubino show how the dollar arrived at this precipice why it will plunge and how you can profit from the resulting financial crisis The U S today is the world s biggest debtor nation printing money with abandon to sustain the illusion of prosperity

The federal government owes 7 trillion and its debt is soaring As a society we owe more than 37 trillion or about 500 000 per family of four Our trade deficit with other countries is staggering and to finance this mountain of debt we re flooding the world with dollars The inevitable result The dollar will decline until it is displaced as the world s dominant currency Precious metals will soar in value and gold will reclaim its monetary role at the center of the global financial system Traditionally a haven during times of uncertainty gold has risen dramatically since 2001 By the fall of 2004 it was up by nearly 50% at over 400 an ounce But this is just the beginning James Turk a leading gold authority and the founder of GoldMoney com and veteran financial writer John Rubino show readers how to capitalize on gold s dramatic climb In *The Coming Collapse of the Dollar* Turk and Rubino reveal which stocks and bonds will falter as the dollar declines and why that decline is virtually inevitable They offer strategies for using gold coins gold stocks gold based digital currencies and other hard assets to create a profitable portfolio And they explain how to make the most of your gold and other precious metal holdings identifying the opportunities and pitfalls of buying gold mining stocks and the mutual funds that invest in them America s debt binge has put its economy at grave risk The value of the dollar is falling many stocks are once again wildly overvalued and bonds tied to an ever diminishing dollar are a disaster waiting to happen By investing in gold and other hard assets Turk and Rubino explain how you can protect yourself from these dangers *The Coming Collapse of the Dollar* and *How to Profit from It* is a must read for every investor whatever the size of his or her portfolio For more information visit [www.dollarcollapse.com](http://www.dollarcollapse.com)

**How to Profit from the Falling Dollar** Cecil Robles, 2007-05 TRUE STORY about two people meeting under very different CIRCUMSTANCES The woman in the story is a nurse The man in the story IS a truck driver who had been single for over eight years The two of us are up in age and have pretty different views on life The story is about Meeting falling in love Getting Married THEN THE HORRIFIC ACCIDENT and the real story about BIG INSURANCE COMPANIES AND WHAT THEY DO TO YOU THE ACCIDENT is Available at [authorhouse.com](http://authorhouse.com) or a book store near you

**The Great Reflation** J. Anthony Boeckh, 2010-04-23 A guide to understanding and thriving in today s new economic environment Now that the housing and credit bubbles have burst toppling banks and sending shockwaves through the stock market and around the world it may seem like the worst has passed But the full impact of the crises we have recently faced will create far more problems and unless you re prepared you ll struggle to regain your financial footing In *The Great Reflation* author Tony Boeckh helps you understand how these crises and the policies passed to jumpstart the economy will play out for investments and business and provides you with the tools to excel in today s rapidly evolving financial landscape He reveals how similar episodes compare with the current crises and what this could mean for your financial future Arms you with practical insights that will allow you to evaluate different investment options Explores the implications of the end of the private debt cycle the possible rise of a new age of thrift and the new government debt crisis Reveals how you can profit from once in a lifetime opportunities as well as proper portfolio allocation strategies While things may never return to normal you can still make choices that will allow

you to prosper This book will show you how

**The Goldwatcher** John Katz, Frank Holmes, 2009-08-18 Why did the price of gold hit record highs in 2008 Take a look at the headlines government bailouts of failed banks mortgage and credit crises rising inflation slowing growth and global insecurity In order to protect themselves from treacherous financial markets and depreciated paper currencies investors worldwide are turning to gold Gold has long been used as money and as a store of wealth but what s the source of its value Why does that value sometimes rise so high and at other times fall so low And what do we know about gold s complex and often tumultuous past that may yield clues about how it may behave in the future Gold is a side show on a world financial stage dominated by the dollar The tail can t wag the dog gold prices are affected by changes in prospects for the dollar and not vice versa With uncertain outcomes for the American and global economies gold s stateless money franchise makes this book compelling reading John Katz is a clear eyed independent strategist and analyst with an extraordinary ability to get to grips with subjects ranging from biotechnology via alternative energy to commodities and gold Uniquely for a commentator on gold he has no dogmas To assess the risks and rewards that come with owning gold he introduces opinions from an impressive range of commentators examines different scenarios that may play out on the world economic stage and highlights situations when owning gold makes sense and when it doesn t To complete the picture Frank Holmes s contribution to The Goldwatcher explains the risks and rewards The Goldwatcher has been written for 21st century investors It will be an indispensable resource for responsible people from institutional money managers to private savers whether the gold price moves up down or sideways Patrick H Spencer Managing Director Head of Institutional Sales Robert W Baird Limited London Frank Holmes s stellar track record as a resource portfolio manager is a clear reflection of his understanding of the business the markets and the factors that affect them His success is as much about unearthing value as it is about creating an investment process that is religiously followed If you want to succeed in your resource investment this book is a must It s all the more enjoyable because the writing style is easy going clear and understandable Pierre Lassonde Former chairman World Gold Council and past president Newmont Mining Corp This book is also supported by The Goldwatcher blog <http://www.thegoldwatcher.com> which addresses news and developments affecting gold and the dollar updates statistical information and links with sources for data and commentary

**The New Depression** Richard Duncan, 2012-02-24 Why the global recession is in danger of becoming another Great Depression and how we can stop it When the United States stopped backing dollars with gold in 1968 the nature of money changed All previous constraints on money and credit creation were removed and a new economic paradigm took shape Economic growth ceased to be driven by capital accumulation and investment as it had been since before the Industrial Revolution Instead credit creation and consumption began to drive the economic dynamic In The New Depression The Breakdown of the Paper Money Economy Richard Duncan introduces an analytical framework The Quantity Theory of Credit that explains all aspects of the calamity now unfolding its causes the rationale for the government s policy response to the crisis what is likely to happen next and

how those developments will affect asset prices and investment portfolios In his previous book *The Dollar Crisis* 2003 Duncan explained why a severe global economic crisis was inevitable given the flaws in the post Bretton Woods international monetary system and now he's back to explain what's next The economic system that emerged following the abandonment of sound money requires credit growth to survive Yet the private sector can bear no additional debt and the government's creditworthiness is deteriorating rapidly Should total credit begin to contract significantly this New Depression will become a New Great Depression with disastrous economic and geopolitical consequences That outcome is not inevitable and this book describes what must be done to prevent it Presents a fascinating look inside the financial crisis and how the New Depression is poised to become a New Great Depression Introduces a new theoretical construct The Quantity Theory of Credit that is the key to understanding not only the developments that led to the crisis but also to understanding how events will play out in the years ahead Offers unique insights from the man who predicted the global economic breakdown Alarming but essential reading The New Depression explains why the global economy is teetering on the brink of falling into a deep and protracted depression and how we can restore stability **The Dollar Crisis** Thomas Balogh, 1949 *The Bulletin*, 2003-05

**Professional Investor**, 2006 *The Book Review*, 2003 **The Upside of Down** Thomas Homer-Dixon, 2006-11 Publisher description **A Climate of Injustice** J. Timmons Roberts, Bradley Parks, 2007 An examination of the role that inequality plays in shaping post Kyoto prospects for a North South global climate pact with statistical and theoretical analysis and case studies of recent climate related disasters *Military Reading and Modern American Narrative* Stephen D. Carter, 2011 **An Empire of Indifference** Randy Martin, 2007-03-14 Analyzes imperial ambitions in the context of the dominance of finance not simply as a form of capital but also as a set of protocols for organizing daily life **The Journal of Australian Political Economy**, 2007 **American Foreign Policy** G. John Ikenberry, 2005 This text provides an overview of the major contending theories that shape U S foreign policy It contains selections written by leading scholars in U S foreign policy and international relations The essays provide representative statements of the major contending explanations of U S foreign policy and encourage readers to evaluate the issues that shape our foreign policy today Back cover *Kentucky Law Journal*, 2012 **The Globalisation Debate** Mohd. Nazari Ismail, 2007 **Made in Estonia** Marek Tiits, 2006

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