

A Step-By-Step Guide To Starting A Business

Building your own business can be a scary but fulfilling experience. Check out this infographic and learn how to start a business from scratch with this step-by-step guide.

1



Have a business idea

First and foremost, you must have a business idea that you are passionate about. Think about the things that you love and you care about doing.

2



Do market research

Is the niche too saturated? Or is there room for a new player like you? Conduct market research to see if the business could be profitable.

3



Create a business plan

Start planning your business. List down your modes of selling (online vs. physical store) and create a checklist of how you want your business to grow.

4



Secure capital

Based on your business plan, gather funding. Plan your inventory and other business costs to ensure that you won't run out of funds during the first few months of your business.

5



Build your A-team

Start hiring people that can help you achieve your business goals. Some people start by hiring family and friends at first, some people go to job sites and freelancing sites to look for qualified talents.

6



Register Your Business

Business registration and obtaining the necessary permits and licenses is very important. Do not skip this step!

7



Be a boss and have fun!

Now that you have everything settled, it's time to start being a boss! Be hands-on during the first few months of the business to ensure that everything is running smoothly. Always have fun - remember why you started the business in the first place!

Study Guide Starting A Business Answers

Constantine G. Petrides, Reece

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