

INTRODUCTION

Business Organization: A business organization is an entity formed to carry on commercial activities, such as producing goods or providing services. It's a structured arrangement of individuals, resources, and activities designed to achieve specific commercial goals.

Key Characteristics Of A Business Organization:

- Legal Entity
- Profit Motive
- Economic Activity
- Social Responsibility

Various Forms Of Business Organizations:

1. Sole Proprietorship
2. Partnership
3. Joint Stock Company
4. Cooperative Society
5. Joint Venture
6. Public Private Partnership



Study Guide Answers Introduction To Business Organization

Marco Cascella

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