

Reading comprehension

Tax Day

Exercise 1: MCQ

- 1. What is the significance of Tax Day?
- 2. It marks the beginning of the tax season.
- 3. It's the deadline for paying taxes.
- 4. It's a day dedicated to honoring tax collectors.
- 5. It's a federal holiday.
- 6. Why do working adults need to file their income tax returns?
- 7. To receive government benefits.
- 8. To help fund public services.
- 9. To receive a bonus from their employer.
- 10. To avoid paying taxes.
- 11. What purposes does filing a tax return serve according to the text?
- 12. It ensures people pay the correct amount of taxes.
- 13. It ensures people get their money back.
- 14. It ensures people pay the correct amount of taxes throughout the year.
- 15. It ensures people avoid paying taxes.
- 16. What might happen if someone fails to file their taxes on time?
- 17. They will receive a bonus from their employer.
- 18. They will be notified by the IRS.
- 19. They will be penalized.
- 20. They will receive a fine.
- 21. Why is understanding taxes important for teenagers or individuals with part-time jobs?
- 22. It helps them avoid paying taxes.
- 23. It helps them understand the concept of Tax Day.
- 24. It's essential for them to file their taxes on time.
- 25. It's a way to receive government benefits.

Exercise 2: True or False

- 1. Tax Day occurs annually on April 15th, unless it falls on a weekend or holiday, in which case it is moved to the next business day.
- 2. Filing a tax return ensures that individuals have paid the correct amount of taxes throughout the year.
- 3. Teenagers with part-time jobs are exempt from filing taxes.
- 4. Taxes are payments made to the government to fund public services like schools and roads.
- 5. Failing to file taxes on time may result in penalties from the government.

Understanding Tax Day

Tax Day is an important day in the United States that occurs every year on April 15th. Unless it falls on a weekend or holiday, then it is moved to the next business day. On Tax Day, all working adults must file their income tax returns to the federal government. But what exactly does this mean and why is it necessary?



When you work at a job or earn money in other ways, you usually have taxes taken out of your paycheck. This is a certain amount of money that goes to the government to help fund things like roads, schools, and other public services. The government also makes money by paying for services that business owners provide.

Filing your tax return is a way to make sure you've paid the correct amount of taxes throughout the year. Sometimes, people may have paid too much in taxes, and they can get a refund. Other times, they may not have paid enough, and they will need to pay the difference.

Tax Day can be a bit stressful for some people because they have to gather all of their financial information from different sources to report their income and deductions accurately. It is essential to file your taxes on time to avoid penalties from the government.

Exercise 3: comprehension

- 1. What is the significance of Tax Day in the United States, and when does it typically occur?
- 2. Why do working adults need to file their income tax returns?

How does filing a tax return serve according to the text?

Why might someone face a penalty if they fail to file on time?

Why is understanding taxes important for teenagers or individuals with part-time jobs?



5th-6th
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**University of Minnesota. College of
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