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*Principles of Managerial Finance, 14e (Gitman/Zutter)*

## **Chapter 2 The Financial Market Environment**

2.1 Understand the role that financial institutions play in managerial finance.

- 1) A financial institution is an intermediary that channels the savings of individuals, businesses, and governments into loans or investments.

Answer: TRUE

Diff: 1

Topic: Financial Institutions

Learning Obj.: LG 1

Learning Outcome: F-01

Question Status: Previous Edition

AACSB Tag: Analytic Skills

- 2) Commercial banks advise firms on major transactions such as mergers or financial restructurings.

Answer: FALSE

Diff: 1

Topic: Financial Institutions

Learning Obj.: LG 1

Learning Outcome: F-01

Question Status: Previous Edition

AACSB Tag: Analytic Skills

- 3) As a key participant in financial transactions, individuals are \_\_\_\_\_.

- A) net demanders of funds because they save more money than they borrow
- B) net users of funds because they save less money than they borrow
- C) net suppliers of funds because they save more money than they borrow
- D) net purchasers of funds because they save more money than they borrow

# Solution Manual Principles Managerial Finance Gitman

**Midwest Finance Association**



## **Solution Manual Principles Managerial Finance Gitman:**

**Principles of Managerial Finance** Lawrence J Gitman,Roger Juchau,Jack Flanagan,2015-05-20 Once again Principles of Managerial Finance brings you a user friendly text with strong pedagogical features and an easy to understand writing style The new edition continues to provide a proven learning system that integrates pedagogy with concepts and practical applications making it the perfect learning tool for today s students The book concentrates on the concepts techniques and practices that are needed to make key financial decisions in an increasingly competitive business environment Not only does this text provide a strong basis for further studies of Managerial Finance but it also incorporates a personal finance perspective The effect is that students gain a greater understanding of finance as a whole and how it affects their day to day lives it answers the question Why does finance matter to ME By providing a balance of managerial and personal finance perspectives clear exposition comprehensive content and a broad range of support resources Principles of Managerial Finance will continue to be the preferred choice for many introductory finance courses [Instructor's Manual to Accompany Gitman: Principles of Managerial Finance](#) Lawrence Jeffrey Gitman,Cherie Mazer,1985 [Solutions Manual to Accompany Corporate Finance](#) Ninian Smart,Megginson,Lawrence J. Gitman,2003-06 Prepared by Susan White University of Maryland Available to instructors and students alike this comprehensive solutions manual provides step by step analysis of how to perform chapter exercises

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