

BASIC APPRAISAL PRINCIPLES

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CORRECT ANSWERS | ALREADY

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A client has requested that an appraiser value a property that is improved with an old, dilapidated single family home, and asks the appraiser not to mention the existence of the home in the appraisal report. Which statement is TRUE regarding this situation?

CORRECT ANSWER-----It would be misleading if the appraiser did not disclose the existence of this structure in the report.

"The price expected for a whole property, e.g., a house, or a part of a property, e.g., a plumbing fixture, that is removed from the premises usually for use elsewhere" is the definition of _____ value. **CORRECT ANSWER**-----Salvage

Reporting requirements for real property appraisers are set forth in STANDARD _____ of the Uniform Standards of Professional Appraisal Practice. **CORRECT ANSWER**-----
-----2

The appraisal standards and qualification criteria that are published by The Appraisal Foundation achieve legal authority by adoption, citation or implementation by _____
CORRECT ANSWER-----Government agencies with the power to regulate or administrate

The _____ is responsible for establishing criteria for individuals to become real property appraisers **CORRECT ANSWER**-----Appraiser Qualification Board

Study For Basic Appraisal Principles Practice Test

Rosina Ehmann

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Questions and Answers to Help You Pass the Real Estate Appraisal Exams Jeffrey D. Fisher,Dennis S. Tosh,2004

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Study of California's Real Estate Appraisal Industry ,1988 **Basic Real Estate Appraisal** Richard M. Betts,Silas J. Ely,2001

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Colorado Real Estate Commission,2009 **The National Real Estate Journal** ,1928 The Journal of Juvenile Research ,1921 Announcement of Summer School University of Cincinnati,1930 **New York Supplement for Modern Real**

Estate Practice Harold L. Kahn,James R. Loeb,1980-10 **An Introductory Guide to EC Competition Law and Practice** Valentine Korah,1994 *Illinois Supplement for Modern Real Estate Practice* John D. Ballou,Thomas H.

Bowman,1984 **Journal of Health, Physical Education, Recreation** ,1963 The Journal of Health and Physical Education ,1933

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