

ECONOMICS READING

UNDERSTANDING MORTGAGE AND RENTING COSTS

The screenshot shows a digital reading comprehension worksheet. The title is 'Understanding Mortgage and Renting Costs'. Below the title is a section titled 'Read the text and answer the questions.' with a sub-section 'What is a Mortgage?'. The text explains that a mortgage is a loan used to buy a home, and the lender owns a portion of the home until the loan is paid off. It also mentions that the monthly payments include both principal and interest. The text then asks 'What is Rent?'. It defines rent as the amount paid for the right to live in a property, and notes that it is a fixed amount per month. It also mentions that rent includes property taxes and insurance. The text then asks 'What is a Homeowner's Association?'. It defines it as a group of people who own homes in a specific area and have to follow certain rules. The text then asks 'What is a Homeowner's Association?'. It defines it as a group of people who own homes in a specific area and have to follow certain rules. The text then asks 'What is a Homeowner's Association?'. It defines it as a group of people who own homes in a specific area and have to follow certain rules.



READING COMPREHENSION PASSAGES & QUESTIONS WORKSHEETS

Mortgage Rates Reading Comprehension How To

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