

Reading comprehension

Tax Day

Exercise 1: MCQ

- 1. What is the significance of Tax Day?
- 2. It marks the beginning of the tax season.
- 3. It's the deadline for filing tax returns.
- 4. It's a day dedicated to paying taxes.
- 5. It's a federal holiday.
- 6. Why do working adults need to file their income tax returns?
- 7. To receive government benefits.
- 8. To help fund public services.
- 9. To receive a bonus from their employer.
- 10. To avoid paying taxes.
- 11. What purpose does filing a tax return serve according to the text?
- 12. It ensures people pay the correct amount of taxes.
- 13. It ensures people pay the correct amount of taxes throughout the year.
- 14. It ensures people pay the correct amount of taxes.
- 15. It ensures people pay the correct amount of taxes.
- 16. What might happen if someone fails to file their taxes on time?
- 17. They will receive a bonus from their employer.
- 18. They will be notified by the IRS.
- 19. They will be penalized.
- 20. They will receive a bonus from the government.
- 21. Why is understanding taxes important for teenagers or individuals with part-time jobs?
- 22. It helps them understand the concept of Tax Day.
- 23. It helps them understand the concept of Tax Day.
- 24. It's essential for them to file their taxes on time.
- 25. It's a way to receive a bonus from the government.

Exercise 2: True or False

- 1. Tax Day occurs annually on April 15th, unless it falls on a weekend or holiday, in which case it is moved to the next business day.
- 2. Filing a tax return ensures that individuals have paid the correct amount of taxes throughout the year.
- 3. Teenagers with part-time jobs are exempt from filing taxes.
- 4. Taxes are payments made to the government to fund public services like schools and roads.
- 5. Failing to file taxes on time may result in penalties from the government.

Understanding Tax Day

Tax Day is an important day in the United States that occurs every year on April 15th. Unless it falls on a weekend or holiday, then it is moved to the next business day. On Tax Day, all working adults must file their income tax returns to the federal government. But what exactly does this mean and why is it necessary?



When you work at a job or earn money in other ways, you usually have taxes taken out of your paycheck. This is a certain amount of money that goes to the government to help fund things like roads, schools, and other public services. The government also makes you pay for services that benefit you, like the electricity you use at home.

Filing your tax return is a way to make sure you've paid the correct amount of taxes throughout the year. Sometimes, people may have paid too much or not enough. They can get a refund, or they may need to pay more. If you've paid enough, and they will need to pay more.

Tax Day can be a bit stressful for some people because they have to gather all of their financial information from the past year to report their income and deductions accurately. It is essential to file your taxes on time to avoid penalties from the government.

Exercise 3: comprehension

- 1. What is the significance of Tax Day in the United States, and when does it typically occur?
- 2. Why do working adults need to file their income tax returns?
- 3. What purpose does filing a tax return serve according to the text?
- 4. What might happen if someone fails to file their taxes on time?
- 5. Why is understanding taxes important for teenagers or individuals with part-time jobs?



5th-6th
Grades

Tax Bracket Reading Comprehension This Month

Joseph H. Martin, Eve P. Steinberg



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