

PA Insurance Exam Practice choice Question And Answers 2024-2023

*Child Term Rider - **Correct Answer** ☐ Jonas is a whole life insurance policyowner and would like to add coverage for his two children. Which of the following products would allow him to accomplish this?*

*Lifetime Protection - **Correct Answer** ☐ A limited payment whole life policy provides*

*Can be converted to permanent coverage without evidence of insurability - **Correct Answer** ☐ Donald is the primary insured of a life insurance policy and adds a children's term rider. What is the advantage of adding this rider?*

*a policy that is paid up after only one payment - **Correct Answer** ☐ A single premium cash value policy can be described as*

*term, whole, and universal life insurance - **Correct Answer** ☐ Whole life policy with premiums paid up after 20 years*

What types of life insurance are normally used for key employee indemnification

*equal the face amount of the policy - **Correct Answer** ☐ Level premium permanent insurance accumulates a reserve that will eventually*

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Pennsylvania Life Insurance Producer License Exam Review Questions & Answers 2016/17 Edition

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