

Exercise 2

Worked by: Dua Fetai

Wooldridge Book: Part I Computer Exercises:

1. C2 (iii)
2. C3
3. C6 (i)

1. C2 (iii) Exercise:

The data set in *CEOSAL2.RAW* contains information on chief executive officers for U.S. corporations. The variable *salary* is annual compensation, in thousands of dollars, and *ceoten* is prior number of years as company CEO.

(iii) Estimate the simple regression model

$$\log(\text{salary}) = b_0 + b_1 \text{ceoten} + u,$$

and report your results in the usual form. What is the (approximate) predicted percentage increase in salary given one more year as a CEO?

Wooldridge Computer Exercises Manual

VM Jensen



Wooldridge Computer Exercises Manual:

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a goal of ZUM 98 the 11th International Conference of Z Users held for the first time within continental Europe in the city of Berlin Germany

A Guide to Fortran Programming Daniel D. McCracken, 1964 How to use this book effectively Constants variables and expressions Arithmetic statements functions Input and output statements Transfer of control Subscripted variables The DO statement Further information on input and output statements Functions and specification statements Case studies

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Instruments & Control Systems, 1972

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