

# Palms Hospital: Traditional Project Analysis

## HCA Management Accounting

- Bhakta, Sneha
- Espinoza, Fumiko

**Known Data of the Investment**

|   |  |
|---|--|
| Investment cost<br>= \$100,000            | Investment under cost<br>(average value)<br>= \$50,000 |
| Building equipment cost<br>= \$40,000,000 | Building equipment salvage value<br>= \$1,000,000      |
| Proceeds per day<br>= \$10                | Building net income and proceeds<br>= \$10,000         |
| Cost of funds<br>= 5%                     | Interest rate on charges and loans<br>= 5%             |

**Background  
Palms Hospital**

Palms Hospital is a private hospital operating in the state of Florida.

**Background of the investment**

The hospital is considering to invest in a new building and equipment. The investment cost is \$100,000.



**Project Cash Flow**

| Year                               | 0            | 1        | 2        | 3        | 4        | 5           |
|------------------------------------|--------------|----------|----------|----------|----------|-------------|
| Investment cost                    | \$100,000    |          |          |          |          |             |
| Building equipment cost            | \$40,000,000 |          |          |          |          |             |
| Proceeds per day                   |              | \$10,000 | \$10,000 | \$10,000 | \$10,000 | \$10,000    |
| Cost of funds                      |              | \$5,000  | \$5,000  | \$5,000  | \$5,000  | \$5,000     |
| Interest rate on charges and loans |              | \$5,000  | \$5,000  | \$5,000  | \$5,000  | \$5,000     |
| Building net income and proceeds   |              | \$5,000  | \$5,000  | \$5,000  | \$5,000  | \$5,000     |
| Salvage value                      |              |          |          |          |          | \$1,000,000 |
| Net cash flow                      | \$-100,000   | \$5,000  | \$5,000  | \$5,000  | \$5,000  | \$5,000     |

**Conclusions**

**Investment analysis**

Investment income and proceeds and number of proceeds are the most critical variables in this analysis.

Palms Hospital should invest in the investment project because the net present value is positive.

**Conclusion**

The investment project is profitable. The net present value is positive.

Palms Hospital should invest in the investment project because the net present value is positive.

# Solution Manual Palms Hospital Traditional Project Analysis

**R Sandford**



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