

STUDENT LOAN REPAYMENT EXCEL SPREADSHEET

SUPER
EASY
TO USE

STUDENT LOAN REPAYMENT EXCEL SPREADSHEET

Data Input		Loan Summary				
Annual Interest rate	5.0%	Scheduled payment	\$323.71			
Loan term (in years)	10	No. of Scheduled Payments	120			
No. of Payments per year	12	Actual no. of payments	100			
Loan Amount	\$30,000	Total extra payments	\$10,000.00			
Extra payment	\$100	Total interest	\$7,989.11			
Period	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest Charge	Balance
0						\$30,000.00
1	\$323.71	\$100.00	\$423.71	\$177.68	\$146.83	\$29,822.12
2	\$323.71	\$100.00	\$423.71	\$179.04	\$144.68	\$29,643.09
3	\$323.71	\$100.00	\$423.71	\$180.20	\$142.51	\$29,462.89
4	\$323.71	\$100.00	\$423.71	\$181.37	\$140.35	\$29,281.52
5	\$323.71	\$100.00	\$423.71	\$182.54	\$138.17	\$29,098.95
6	\$323.71	\$100.00	\$423.71	\$183.71	\$135.99	\$28,914.27

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 - Advantages of eBooks Over Traditional Books
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 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
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