

Financial Literacy K – 3rd grade Teaching Profit and Loss

Teaching profit and loss is one of the components for K – 3rd grade financial literacy training. Money is a tough concept for children. If they take money IN on a sale, they think that's all theirs! When they realize they have to take the cost to produce the items OUT of the income, this creates the profit – or money earned.

Pretend that Bella and Alexis have a lemonade and cookie stand to make money. Have your students calculate cost of 'sale' items, the income from sold items, then subtract cost from income to understand profit. This exercise may need to be adjusted for the Kindergartners! Use just a portion to (maybe the cookies?) to show income and cost.

Student Worksheet:

1. Bella and Alexis added cookies to their lemonade stand.

They bought 3 bags of cookies. Each bag of cookies cost \$2.50.

Each bag of cookies contained 30 cookies.

Bella and Alexis sold every cookie for 25 cents each.

How much money did Bella and Alexis make on the cookie sales?

Calculate:

3 (bags of cookies) x \$2.50 = _____ = total cost to buy the cookies

3 (bags of cookies) x 30 (cookies in each bag) = _____ = number of cookies to sell.

_____ (total number of cookies) x .25 (cost of each cookie) = _____ sales income

_____ (income) - _____ (cost to buy cookies) = _____ = profit on cookie sales.

2. If Bella and Alexis sold 50 cups of lemonade for .50 cents each, how much money would they make? _____

If it cost \$10.00 to make the lemonade, how much profit did they make?

If they split the money between them equally, how much did each girl make?

_____ (total profit / 2)

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Princeton Review (Firm)



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Complete Book of Colleges, 2011 Edition Princeton Review (Firm),2010-08-03 Lists more than 1 600 colleges and universities and provides information about admissions and academic programs The Best 391 Colleges, 2026 The Princeton Review,Robert Franek,David Soto,Stephen Koch,Aaron Riccio,2025-08-12 NO ONE KNOWS COLLEGES LIKE THE PRINCETON REVIEW This comprehensive guide to the nation s best colleges provides in depth profiles on schools best of lists by interest and tons of helpful student driven details that will help you or your student choose their best fit college The Princeton Review s college rankings started in 1992 with surveys from 30 000 students Over 30 years and more than a million student surveys later we stand by our claim that there is no single best college only the best college for you and that this is the book that will help you find it Straight from Students to You 391 in depth school profiles based on candid feedback from 170 000 students covering academics administration campus life and financial aid Insights on unique college character social scene and more Direct quotes from students about their school s professors campus culture career services and more Ranking Lists Rating Scores Lists of the top 25 colleges in 50 categories based on students opinions of academics campus life facilities and much more Ratings for every school on Financial Aid Selectivity and Quality of Life Detailed Admissions Info The Inside Word on competitive applications test scores tuition and average indebtedness Comprehensive information on selectivity freshman profiles and application deadlines at each school Plus Free access to 2 full length practice tests online 1 SAT and 1 ACT to help you prep for the important admissions exams part of your admissions journey **Best 357 Colleges, 2005 Edition** Princeton Review (Firm),2004 Known as the smart buyer s guide to college this guide includes all the practical information students need to apply to the nation s top schools It includes rankings and information on academics financial aid quality of life on campus and much more **The Complete Book of Colleges, 2012 Edition** Princeton Review (Firm),2011-08-15 Presents a comprehensive guide to 1 571 colleges and universities and includes information on academic programs admissions requirements tuition costs housing financial aid campus life organizations athletic programs and student services *Complete Book of Colleges, 2005 Edition* Princeton Review (Firm),2004-07-20 Up to date information on 1 780 colleges and universities **Top Dollars for Technical Scholars** Clark Z. Robinson,1987 The Best 361 Colleges Robert Franek,Tom Meltzer,Christopher Maier,2006 110 000 college students currently in the trenches speak out about their colleges classes professors dorms social scenes sports and more **Complete Book of Colleges, 2007 Edition** Princeton Review,2006-08-08 Lists more than 1 600 colleges and universities and provides information about admissions and academic programs The Best Web Sites for Teachers Vicki F. Sharp,Martin G. Levine,Richard M. Sharp,2002 *SAT Verbal Workbook* SAT verbal workbook (Stanley H. Kaplan Educational Center (New York), N.Y.)),1995 *The Complete Book of Colleges* ,2007 **Financial Aid** Julie K. Ehrhart,1987 *Earn & Learn* ,1988 **The Best 331 Colleges** Robert Franek,Eric Owens,2001 With spicy student opinions on everything from professors to cafeteria food The Best 331 Colleges is

a smart buyer's guide to life on campus **College Costs and Financial Aid Handbook**, 1997 **The Best Northeastern Colleges, 2007 Edition** Princeton Review (Firm), 2006-08 This comprehensive guide to 222 select colleges in the northeastern and mid Atlantic regions gives you a thorough look at life at each of the schools Complete with student opinion narratives ratings and tips for applying this compact resource also reveals Quality of life Academic load Admissions selectivity Financial aid process Accessibility to Professors Social scene and extracurriculars The Best Northeastern Colleges covers Connecticut Delaware District of Columbia Maine Maryland Massachusetts New Hampshire New Jersey New York Pennsylvania Rhode Island and Vermont America's Best Colleges, 2007 **Kaplan SAT II** Kaplan, Stanley Kaplan, 1996-08 The experts at Kaplan now share their SAT II knowledge The full length practice test is just like the real thing and the exclusive diagnostic evaluation helps students learn their strengths and weaknesses Also includes key summaries of all the math concepts needed for the tests and sets of practice questions devoted to major content areas

Best 331 Colleges 2000 Edward Custard, Princeton Review Staff, 1999-08 What makes The Best 331 Colleges the most talked about college guide We ask students not just admissions officers what colleges are like We survey 59 000 college students and the revealing results are in this book Our complete school profiles cover the entire campus from academics to financial aid to social life We have all the information students need to apply and get in admissions criteria deadlines phone numbers e mail and campus addresses Our unique rankings in 61 categories rate colleges on academics politics social life quality of life cafeteria food dormitories and much more Includes a free Apply CD ROM with a database of over 1 500 colleges and access to hundreds of applications **The Commercial and Financial Chronicle**, 1922

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