

## ■ Solutions to Problems

P8-1. Rate of return:  $r_t = \frac{(P_t - P_{t-1} + C_t)}{P_{t-1}}$

### LG 1: Basic

a. Investment X: Return =  $\frac{(\$21,000 - \$20,000 + \$1,500)}{\$20,000} = 12.50\%$

Investment Y: Return =  $\frac{(\$55,000 - \$55,000 + \$6,800)}{\$55,000} = 12.36\%$

- b. Investment X should be selected because it has a higher rate of return for the same level of risk.

P8-2. Return calculations:  $r_t = \frac{(P_t - P_{t-1} + C_t)}{P_{t-1}}$

### LG 1: Basic

Investment	Calculation	$r_t(\%)$
A	$(\$1,100 - \$800 + \$100) \div \$800$	25.00
B	$(\$118,000 - \$120,000 + \$15,000) \div \$120,000$	10.83
C	$(\$48,000 - \$45,000 + \$7,000) \div \$45,000$	22.22
D	$(\$500 - \$600 + \$80) \div \$600$	-3.33
E	$(\$12,400 - \$12,500 + \$1,500) \div \$12,500$	11.20

### P8-3. Risk preferences

#### LG 1: Intermediate

- The risk-neutral manager would accept Investments X and Y because these have higher returns than the 12% required return and the risk doesn't matter.
- The risk-averse manager would accept Investment X because it provides the highest return and has the lowest amount of risk. Investment X offers an increase in return for taking on more risk than what the firm currently earns.
- The risk-seeking manager would accept Investments Y and Z because he or she is willing to take greater risk without an increase in return.
- Traditionally, financial managers are risk averse and would choose Investment X, since it provides the required increase in return for an increase in risk.

# Solution Manual Principle

**N. Gregory Mankiw**



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Solution Manual to Accompany Basic Principles and Calculations in Chemical Engineering David Mautner Himmelblau, James B. Riggs, 2004-01

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A solutions manual for the seventh edition of Chemical Principles by Atkins Jones and Laverman providing complete step by step worked out solutions for all problems and exercises in the text

*Principles of Microeconomics* N. Gregory Mankiw, 1998      *Solutions Manual for Principles of Physical Chemistry* Hans Kuhn, H.D. Foersterling, David H. Waldeck, Jeffry D. Madura, 2010-06-28  
This solutions manual provides readers of Principles of Physical Chemistry Second Edition with solutions to problems presented within the text

**Selected Solutions Manual for Principles of Chemistry** Nivaldo J. Tro, 2015-02-11  
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Solutions Manual for Principles of Physical Chemistry, 3rd Edition Hans Kuhn, David H. Waldeck, Horst-Dieter Försterling, 2024-10-29  
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**Financial Management; Principles and Practice**, *Introduction To Graph Theory: With Solutions To Selected Problems* Khee-meng Koh, Fengming Dong, Eng Guan Tay, 2023-12-05 Graph theory is an area in discrete mathematics which studies configurations called graphs involving a set of vertices interconnected by edges This book is intended as a general introduction to graph theory The book builds on the verity that graph theory even at high school level is a subject that lends itself well to the development of mathematical reasoning and proof This is an updated edition of two books already published with World Scientific i e Introduction to Graph Theory H3 Mathematics Introduction to Graph Theory Solutions Manual The new edition includes solutions and hints to selected problems This combination allows the book to be used as a textbook for undergraduate students Professors can select unanswered problems for tutorials while students have solutions for reference

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**Chemical Principles + Solutions Manual** Loretta Jones, Peter Atkins, 2001-08-15

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